

OFFICER DECISION RECORD

Decision Title: Local Growth Fund – reallocation of funding between the A4018 transport improvements and the Bristol Beacon project.

Decision reference number: 03.12.20

Decision date: 17 December 2020

Background / reason for decision:

As part of decisions taken through the ‘One Front Door’ funding programme report considered by the West of England Joint Committee meeting on 9 October 2020, the following change for the Bristol Beacon project was agreed:

Cost increase due to delays in project and Covid-19 with the approval of the reallocation of Local Growth Fund (LGF) / Getting Building Fund (GBF) funding from other Bristol City Council projects to be delegated to the WECA Chief Executive in consultation with the Chief Executives of the constituent councils, subject to securing any necessary approval from MHCLG.

A change request was subsequently submitted seeking to reprofile £2.916m of approved LGF funding to the Bristol Beacon from the A4018 transport improvements project. The resulting, revised LGF/GBF funding totals are shown below. Bristol City Council is still intended to deliver the A4018 transport improvements project through other funding sources and, given the LGF is a capital fund, revenue reversion may apply otherwise.

A4108 Transport Improvements (£m)

	Pre 20/21	20/21	Total
Previous	-	£3,103	£3,103
Current	-	£187	£187 (-£2,916)

Bristol Beacon (£m)

	Pre 20/21	20/21	Total
Previous	£2,000	£6,045	£8,045
Current	£2,000	£8,961	£10,961 (+£2,916)

Under this arrangement, the Bristol Beacon project will benefit exclusively from the LGF, and the GBF from the A4018 project is swapped with LGF for other schemes in the GBF programme.

Options considered:

Not applicable in relation to this specific decision, i.e. this was the option considered.

Decision:

Approval given to the reallocation of £2.916m of LGF funding from the A4018 Corridor Improvements project to the Bristol Beacon project.

Consultation:

The Chief Executives of the 4 West of England unitary authorities were consulted on this proposal.

Officer making decision: Patricia Greer**Position:** Chief Executive**Report / appendices / background documents:**

None